

Message Text

CONFIDENTIAL

PAGE 01 SECTO 04097 220429Z

11

ACTION ARA-10

INFO OCT-01 ISO-00 SSO-00 NSCE-00 CCO-00 SS-15 EB-07

TRSE-00 L-03 INR-07 NSC-05 INRE-00 /048 W

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O 220421Z FEB 76

FM USDEL SECRETARY IN RIO DE JANEIRO

TO SECSTATE WASHDC IMMEDIATE

C O N F I D E N T I A L SECTO 04097

FOR ARA FISHLOW FROM ASSISTANT SECRETARY ROGERS

E.O. 11652: GDS

TAGS: OVIP (KISSINGER, HENRY A.)

SUBJECT: SOLUTION TO COUNTERVAILING DUTY PROBLEM

1. SIMONSEN PROPOSED THE FOLLOWING AT OUR MEETING
WITH THE ECONOMIC MINISTERS YESTERDAY. I MENTIONED
IT TO HEW ON THE PHONE TODAY. THE EMBASSY WILL
BE SENDING COMMENTS TO YOU ON MONDAY. QUOTE A
POSSIBLE SOLUTION FOR THE COUNTERVAILING DUTIES
PROBLEM WOULD BE THE RECOGNITION BY THE U.S. TREASURY
THAT EXPORT CREDITS AT FAVORED INTEREST RATES ARE
NOT TO BE CLASSIFIED AS BOUNTIES OR SUBSIDIES,
PROVIDED THAT A PRIOR DEPOSIT, UNDER EQUAL CONDITIONS
AND TERMS, IS GENERALLY LEVIED ON IMPORTS. SUCH
A COMBINATION OF DEPOSITS AND EXPORT LOANS SHOULD
IN FACT BE INTERPRETED AS AN IMPLICIT COMPONENT
OF THE EXCHANGE RATE. END QUOTE.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SECTO, POLICIES, COUNTERVAILING DUTIES, EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 22 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SECTO04097
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760066-0766
From: SECRETARY RIO DE JANEIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760225/aaaaavzp.tel
Line Count: 46
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 15 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 JUL 2004 by SmithRJ>; APPROVED <26 OCT 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOLUTION TO COUNTERVAILING DUTY PROBLEM
TAGS: OVIP, ETRD, US, BR, (KISSINGER, HENRY A), (SIMONSEN, MARIO HENRIQUE)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006